
CATERLAND HOSPITALITY LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

CATERLAND HOSPITALITY LTD

COMPANY INFORMATION

Directors	Anjanmoy Chatterjee Aditya Ghosh Manavi Ghosh Surjan Singh
Registered number	12109778
Registered office	134 Buckingham Palace Road London SW1W 9SA

CATERLAND HOSPITALITY LTD

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CATERLAND HOSPITALITY LTD

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors

The directors who served during the year were:

Anjanmoy Chatterjee
Aditya Ghosh
Manavi Ghosh
Surjan Singh

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

.....
Anjanmoy Chatterjee
Director

Date:

CATERLAND HOSPITALITY LTD

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CATERLAND HOSPITALITY LTD
FOR THE YEAR ENDED 31 MARCH 2022**

You consider that the Company is exempt from an audit for the year ended 31 March 2022. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006, and for preparing the financial statements which give a true and fair view of the state of affairs of the Company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 10 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Paperchase Business Services Ltd

The Courtyard
14A Sydenham Road
Croydon
London
CR0 2EE
Date:

CATERLAND HOSPITALITY LTD

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Turnover		718,538	-
Cost of sales		(166,430)	-
Gross profit		<u>552,108</u>	<u>-</u>
Administrative expenses		(1,436,004)	(20,530)
Operating loss		<u>(883,896)</u>	<u>(20,530)</u>
Interest payable and similar expenses		-	(54)
Loss before tax		<u>(883,896)</u>	<u>(20,584)</u>
Loss for the financial year		<u>(883,896)</u>	<u>(20,584)</u>
Other comprehensive income for the year			
Total comprehensive income for the year		<u>(883,896)</u>	<u>(20,584)</u>

The notes on pages 6 to 10 form part of these financial statements.

CATERLAND HOSPITALITY LTD
REGISTERED NUMBER: 12109778

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		1,192,489	1,524,598
		1,192,489	1,524,598
Current assets			
Stocks		19,380	-
Debtors	5	170,325	117,031
Cash at bank and in hand	6	240,356	149,286
		430,061	266,317
Creditors: amounts falling due within one year	7	(583,012)	(173,603)
Net current (liabilities)/assets		(152,951)	92,714
Total assets less current liabilities		1,039,538	1,617,312
Net assets		1,039,538	1,617,312
Capital and reserves			
Called up share capital	8	1,969,122	1,663,000
Profit and loss account		(929,584)	(45,688)
		1,039,538	1,617,312

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Anjanmoy Chatterjee
 Director

Date:

CATERLAND HOSPITALITY LTD
REGISTERED NUMBER: 12109778

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The notes on pages 6 to 10 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Caterland Hospitality Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 12109778

Registered office: 134 Buckingham Palace Road, London, United Kingdom, SW1W 9SA

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	10%	Straight line method
Long-term leasehold property	-	10%	Straight line method
Plant and machinery	-	20%	Straight line method
Fixtures and fittings	-	20%	Straight line method
Computer equipment	-	33%	Straight line method
Other fixed assets	-	10%	Straight line method

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 16 (2021 - 2).

4. Tangible fixed assets

Freehold property £	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £
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CATERLAND HOSPITALITY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Tangible fixed assets (continued)

Cost or valuation

At 1 April 2021	833,452	-	205,680	44,802	13,237
Additions	2,511	101,361	7,509	467	9,142
Disposals	-	-	-	-	-
At 31 March 2022	<u>835,963</u>	<u>101,361</u>	<u>213,189</u>	<u>45,269</u>	<u>22,379</u>

Depreciation

Charge for the year on owned assets	40,675	3,980	20,672	4,405	3,212
At 31 March 2022	<u>40,675</u>	<u>3,980</u>	<u>20,672</u>	<u>4,405</u>	<u>3,212</u>

Net book value

At 31 March 2022	<u>795,288</u>	<u>97,381</u>	<u>192,517</u>	<u>40,864</u>	<u>19,167</u>
At 31 March 2021	<u>833,452</u>	<u>-</u>	<u>205,680</u>	<u>44,802</u>	<u>13,237</u>

**Other fixed
assets
£**

**Total
£**

Cost or valuation

At 1 April 2021	427,427	1,524,598
Additions	20,000	140,990
Disposals	(397,948)	(397,948)
At 31 March 2022	<u>49,479</u>	<u>1,267,640</u>

Depreciation

Charge for the year on owned assets	2,207	75,151
At 31 March 2022	<u>2,207</u>	<u>75,151</u>

Net book value

At 31 March 2022	<u>47,272</u>	<u>1,192,489</u>
At 31 March 2021	<u>427,427</u>	<u>1,524,598</u>

CATERLAND HOSPITALITY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Tangible fixed assets (continued)

The net book value of land and buildings may be further analysed as follows:

	2022 £	2021 £
Freehold	795,289	833,452
Long leasehold	97,382	-
	892,671	833,452
	892,671	833,452

5. Debtors

	2022 £	2021 £
Due after more than one year		
Other debtors	105,908	82,500
	105,908	82,500
Due within one year		
Sales Ledger control A/c	15,003	-
Other debtors	-	32,849
Prepayments and accrued income	49,414	1,682
	170,325	117,031
	170,325	117,031

6. Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	240,356	149,286
Less: Pal Account	(72)	-
	240,284	149,286
	240,284	149,286

CATERLAND HOSPITALITY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Pal Accounts	72	-
Trade creditors	171,353	8,035
Amounts owed to group undertakings	100,699	122,053
Amounts owed to other participating interests	81,192	-
Other taxation and social security	56,242	5,521
Other creditors	84,396	3,794
Accruals and deferred income	89,058	34,200
	583,012	<i>173,603</i>

8. Share capital

	2022	<i>2021</i>
	£	£
Allotted, called up and fully paid		
1,969,122 (<i>2021 - 1,663,000</i>) Ordinary Shares shares of £1.00 each	1,969,122	<i>1,663,000</i>

During the period, 3,06,122 Ordinary share were allotted at par value.

9. Related party transactions

At the balance sheet date, Caterland Hospitality Limited owed £81,191.53 to Speciality Hospitality UK Limited

CATERLAND HOSPITALITY LTD

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Turnover		718,537	-
Cost Of Sales		(166,430)	-
Gross profit		<u>552,107</u>	<u>-</u>
Gross profit %		76.8 %	0.0 %
Less: overheads			
Administration expenses		(1,436,003)	(20,530)
Operating loss		<u>(883,896)</u>	<u>(20,530)</u>
Interest payable		-	(54)
Loss for the year		<u>(883,896)</u>	<u>(20,584)</u>

CATERLAND HOSPITALITY LTD

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	<i>2021</i>
	£	£
Turnover		
Sales - Food	510,767	-
Sales - Drinks	84,611	-
Sales - Non Alcoholic drinks	36,591	-
Sales - Wine Cofee & Others	72,988	-
Other income - Domestic	13,580	-
	<hr/> 718,537 <hr/>	<hr/> - <hr/>
	2022	<i>2021</i>
	£	£
Cost of sales		
Closing stocks	(19,380)	-
Purchases	185,810	-
	<hr/> 166,430 <hr/>	<hr/> - <hr/>

CATERLAND HOSPITALITY LTD

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Administration expenses		
Directors national insurance	10,569	-
Directors salaries	80,667	-
Staff salaries	321,493	1,430
Staff national insurance	19,510	-
Pensions to former employees	2,962	97
Staff welfare	22,469	-
Hotels, travel and subsistence	19,379	430
Printing and stationery	7,574	-
Telephone and fax	5,300	2,834
Computer costs	5,839	2,207
Advertising and promotion	25,911	298
Legal and professional	19,169	6,968
Auditors' remuneration	3,050	-
Accountancy fees	10,800	-
Equipment hire	850	-
Bank charges	11,918	25
Rent	59,464	1
Rates	(12,831)	-
Water	2,000	-
Light and heat	54,769	-
Cleaning	24,518	-
Service charges	14,461	-
Insurances	9,402	6,240
Repairs and maintenance	6,240	-
Depreciation - plant and machinery	46,861	-
Depreciation - other fixed assets	28,289	-
Piano/Dj/Copyrights	57	-
Staff recruitment and uniform	11,208	-
Cost of Complimentary	5,698	-
Pre Operating Expense	606,096	-
Security services	1,332	-
Kitchen Consumables	10,979	-
	1,436,003	20,530

CATERLAND HOSPITALITY LTD

SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Interest payable		
Bank loan interest payable	-	54
	<hr/>	<hr/>
	-	54
	<hr/> <hr/>	<hr/> <hr/>