

To the Shareholders'  
Specialty Hospitality US, Inc  
Houston, TX

Management is responsible for the accompanying Statement of Assets, Liabilities, and Equity of Specialty Hospitality US, Inc which comprise of the Statement of Assets, Liabilities and Equity - Income tax basis as of March 31, 2020, for the three months then ended, in accordance with the tax basis of accounting, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Assets, Liabilities, and Equity nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Assets, Liabilities, and Equity.

The Statement of Assets, Liabilities, and Equity are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in the Statement of Assets, Liabilities, and Equity prepared on the tax basis of accounting. If the omitted disclosures were included in the Statement of Assets, Liabilities, and Equity, they might influence the user's conclusions about the Company's assets, liabilities, and equity. Accordingly, the Statement of Assets, Liabilities, and Equity are not designed for those who are not informed about such matters.

*HRSS LLP*

Houston, TX  
July 21, 2020

**SPECIALITY HOSPITALITY US, INC**  
**Statement of Assets, Liabilities and Shareholder's Equity**  
**Income Tax Basis**  
**As of March 31, 2020**

**ASSETS**

|                            |                   |
|----------------------------|-------------------|
| Current Assets             |                   |
| Cash and Cash Equivalents  | \$ 23,397         |
| Total Current Assets       | <u>23,397</u>     |
| Other Assets               |                   |
| Inv. Foodland Ventures LLC | 75,000            |
| Organizational Cost        | 2,103             |
| Total Assets               | <u>\$ 100,500</u> |

**LIABILITIES AND SHAREHOLDER'S EQUITY**

|  |                   |
|--|-------------------|
| Current Liabilities                        |                   |
| Due to Zubair Balwa                        | 500               |
| Total Current Liabilities                  | <u>500</u>        |
| Total Liabilities                          | 500               |
| Shareholder's Equity                       |                   |
| Contributions                              | 100,000           |
| Total Shareholder's Equity                 | <u>100,000</u>    |
| Total Liabilities and Shareholder's Equity | <u>\$ 100,500</u> |