



Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

A code of practices and procedures for fair disclosure of unpublished price sensitive information of the Company for adhering to each of the principles is set out below:

➤ **Chief Investor Relations Officer:**

Mr. Rajesh Mohta, Executive Director – Finance & CFO has been appointed as Chief Investor Relations Officer, who shall be responsible and deal with dissemination of information and disclosure of Unpublished Price Sensitive Information.

➤ **Prompt Disclosure:**

Chief Investor Relations Officer shall make prompt public disclosure of Unpublished Price Sensitive Information that would impact price discovery promptly after credible and concrete information comes into being in order to make such information Generally Available Information.

➤ **Uniform and universal dissemination:**

Chief Investor Relations Officer shall ensure uniform and universal dissemination of Unpublished Price Sensitive Information to avoid selective disclosure.

In case of Unpublished Price Sensitive Information that gets disclosed selectively, inadvertently or otherwise, Chief Investor Relations Officer shall ensure that such information is promptly disseminated to the Stock Exchanges to make such information Generally Available Information.

➤ **Response to News reports:**

Appropriate and fair response shall be promptly provided to queries on news reports and requests for verification of market rumours by the regulatory authorities.

➤ **Sharing of information with analysts and research personnel:**

The information shared with analysts and research personnel shall not be Unpublished Price Sensitive Information.

Developing best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made, unless such Unpublished Price Sensitive Information is Generally Available Information.

➤ **Chinese walls:**

Unpublished Price Sensitive Information shall not be made accessible except only on a need-to-know basis and subject to Chinese Walls

This Code has been approved by the Board of Directors of the Company on May 13, 2015 and is effective from May 15, 2015.

